

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,758.00	-81.65	-0.32%
BSE Sensex	84,391.27	-275.01	-0.32%
GIFT Nifty*	25,975.00	+140.0	+0.54%
Dow Jones	48,057.75	497.46	1.05%
S&P 500	6,886.68	46.17	0.67%
NASDAQ	23,654.16	77.67	0.33%
FTSE 100	9,655.53	13.52	0.14%
CAC 40	8,022.69	-29.82	-0.37%
DAX	24,130.14	-32.51	-0.13%
Shanghai*	3,892.13	-8.37	-0.21%
Nikkei 225*	50,498.89	-103.91	-0.21%
Hang Seng*	25,635.50	94.72	0.37%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	58.77	0.31	0.53%
Oil (Brent)	62.56	0.04	0.06%
Gold	4,262.60	37.90	0.90%
Silver	62.97	1.94	3.18%
Copper	11,645.00	81.50	0.70%
Cotton	0.64	0.00	0.17%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.12%
USD/INR	90.00	0.11	0.12%
GBP/INR	119.81	-0.17	-0.14%
EUR/INR	104.84	0.09	0.09%
DX Index	98.59	-0.63	-0.01%

VIX	Value	Change (Pts)	Change (%)
India	10.91	-0.04	-0.37%
S&P 500	15.77	-1.16	-6.85%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.636	0.022
US 10-Year Yield	4.205	0.047

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 81 points lower at 25,758 on Wednesday.

Ashoka Buildcon

The Adani-Ashoka-Aakashya JV received an LOA from BMC for the Mithi River Development and Pollution Control Project Package III valued at ₹1,815.79 crore.

Balu Forge Industries

The company commenced operations of its fully indigenously built empty shell production line in Belgaum, Karnataka, with 360,000 annual capacity for large calibre ammunition.

Dilip Buildcon

The company received an LOA from NALCO for MDO contract of Pottangi Bauxite Mines with OLCC and allied facilities worth ₹5,000 Crores.

Kalpataru Projects International

The company secured new orders worth ₹2,003 Crores across Buildings & Factories in India and T&D in India and overseas.

KEI Industries

The company commenced first phase of commercial production for LT/HT Cables at Sanand, Gujarat, adding 60,732 KMS to total capacity of 2,26,700 KMS with ₹2,000 Crore investment funded via QIP and internal accruals.

Lloyds Metals and Energy

The company approved acquiring up to 50% in Dubai-based Nexus Holdco FZCO for up to \$55 million and cleared a non-binding MoU with Tata Steel for cooperation in mining, logistics, pellets and steel making.

Petronet LNG

The company signed a secured Rupee Term Loan agreement for ₹12,000 crore with SBI and Bank of Baroda to fund Dahej PDH-PP Petrochemicals Project and other capex.

Prestige Estates Projects

The company's subsidiaries acquired 66.93% partnership in Bharatnagar Buildcon LLP for Rs. 938.75 crore to consolidate real estate stake.

Puravankara

The company's subsidiary SICL received a LoA from One Bangalore Luxury Projects LLP for ₹509.52 Crore turnkey construction of Varnam Phase1 at Bengaluru.

Sterling and Wilson Renewable Energy

The company's subsidiary Sterling and Wilson International Solar FZCO incorporated a wholly owned step-down subsidiary Sterling and Wilson Renewable Energy S.R.L in Romania.

Tata Consultancy Services

The company agreed to acquire Coastal Cloud for \$700M to boost its Salesforce-led advisory capabilities, adding 400+ experts and positioning TCS among the top five global Salesforce consulting firms.

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